

Escondido Union High School District
Summary of General Obligation Bond Program

Description of Scenario:																					
Three Series of Bonds: A, B and C - Expected Term of 44 Years Initial Period of No Tax of 11 Years Expected Period of Tax of 33 Years																					
Tax Rate:																					
Beginning Tax Rate -	\$18.50 Per \$100,000																				
Final Tax Rate -	\$7.30 Per \$100,000																				
Average Tax Rate -	\$15.30 Per \$100,000																				
Key Assumptions:																					
EUHSD Assessed Value for Year Ending June 30, 2009	\$ 16,431,025,868.00																				
Assumed Assessed Value Growth Rate	5.05% Per Year																				
Assumed Average Capital Appreciation Bond Interest Rates: (1)	5.75%																				
Bond Issue Phasing:																					
	<table border="1"> <thead> <tr> <th></th> <th><u>Issue Date</u></th> <th><u>Term</u></th> <th><u>Par Amount</u></th> </tr> </thead> <tbody> <tr> <td>Series A</td> <td>8/1/2009</td> <td>25 years</td> <td>\$ 20,000,000.00</td> </tr> <tr> <td>Series B</td> <td>8/1/2013</td> <td>40 years</td> <td>\$ 50,000,000.00</td> </tr> <tr> <td>Series C</td> <td>8/1/2016</td> <td>25 years</td> <td>\$ 28,000,000.00</td> </tr> <tr> <td></td> <td></td> <td></td> <td><u>\$ 98,000,000.00</u></td> </tr> </tbody> </table>		<u>Issue Date</u>	<u>Term</u>	<u>Par Amount</u>	Series A	8/1/2009	25 years	\$ 20,000,000.00	Series B	8/1/2013	40 years	\$ 50,000,000.00	Series C	8/1/2016	25 years	\$ 28,000,000.00				<u>\$ 98,000,000.00</u>
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Use of Bond Anticipation Financing:																					
None																					
Use of Derivatives, Auction Rate Certificates or Synthetic Rate Instruments:																					
Not Legally Allowed																					

(1) There are anticipated to be no Current Interest Bonds.



MR. BARRY S. DRAGON

Assistant Superintendent, Business Services

Escondido Union HS District

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August 6, 2008

Mr. Robroy R. Fawcett

1576 Katella Way

Escondido, Ca 92027

Dear Mr. Fawcett:

Enclosed is the information you requested pursuant to the Public Records request you made on July 28. It includes among other items the following:

- the Tax Sharing and Settlement Agreements related to Redevelopment
- a one-page detail articulating the information you requested regarding tax rates, assumed AV rates; assumed cost of capital and bond issue dates & types.

I hope and trust that this information meets your needs. Thank you very much for your patience in this matter.

Sincerely,

A handwritten signature in black ink, appearing to read "B. S. Dragon".

Barry Dragon